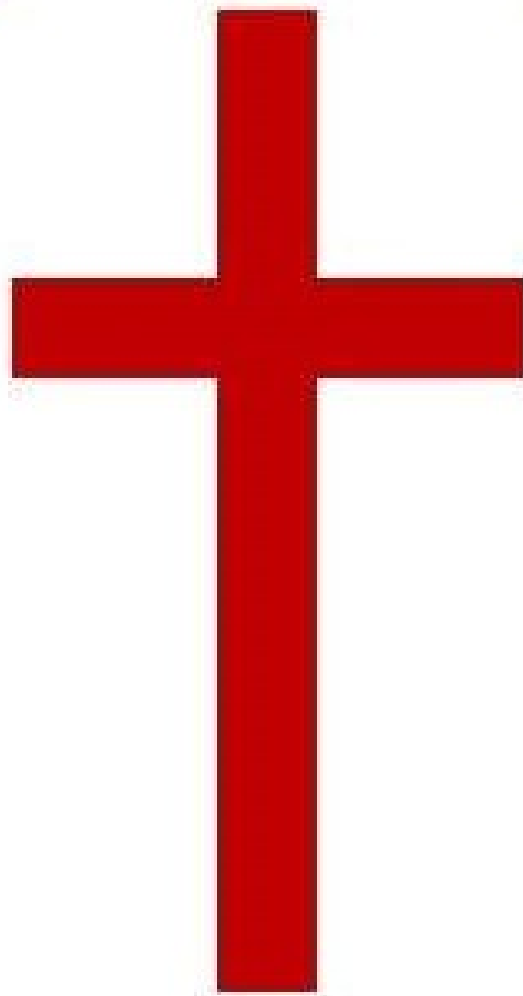


# Stoke Poges Parochial Church Council



**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022**

**REGISTERED CHARITY NUMBER: 1129125**

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## Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1129125

**Registered office**

St Andrew's Church Centre  
Rogers Lane  
Stoke Poges  
Buckinghamshire  
SL2 4LN

**Trustees**

The Revd. Natasha Brady

Mr John Wheatley

Mr Simon McDowell

Mr Mark Wells

Mrs Kate Holliday

Mrs Jennifer Pickering

Mr Richard Beckingsale

Mr Nigel Lowe

Mrs Julie Cawood

Mr Jonathan Marzetti

Mrs Ann Sibley

Incumbent, Ex officio

Churchwarden, Acting Treasurer and Deanery Synod Representative

Churchwarden and PCC Secretary

Deanery Synod Representative

Appointed 22 May 2022

Appointed 22 May 2022

Appointed 22 May 2022

**Independent Examiner:**

Karrie Taylor ACMA  
40 Hazell Way  
Stoke Poges  
Bucks  
SL2 4DD

**Principal Bankers:**

CAF Bank Ltd.  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Introduction**

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

### **Public benefit**

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

### **Recruitment and appointment of new trustees**

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

### **Trustee Training**

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

### **Organisational structure**

The Council had six formal meetings in 2022, (2021: five) and held an Away Day in June for a deeper exploration of spiritual needs for the parish. Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. PCC discussions in 2022 concentrated on the management of the parish and on growing our congregation.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. During 2022, both the standing and finance committee and the property committee met twice.

### **Risk management**

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

### ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2022, the Rev. Natasha Brady continued to minister to us in this parish. The PCC is grateful to the progress she has made on community relations, helping the lonely and in deepening our faith as a church. The church wishes to play a full part in community activities and to enable people to attend services at both churches as well as allowing space for private prayer each day. In 2022, we returned to our usual pattern of services.

Our major community activities in 2022 focused on meeting the spiritual, social and wellbeing needs of our Parish. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. The Eco Garden won an award for the Best Community Garden from the Stoke Poges, Wexham and Fulmer Horticultural Society. This was a wonderful achievement and gave the garden team a boost. They continued reaching out to various community groups to join in with our garden project and visitors to the site are slowly increasing but we would love for it to be used more.

As a church, we have continued to pastorally support one another and the wider community. Part of our Vision is to love people, and so with that in mind, Ann Sibley began a monthly Friday Club, which reaches out to the lonely and isolated pensioners of our village. It sees about 18 volunteers and 50+ guests each month. It has been another opportunity for us to build relationships with other groups in the village, share our faith in a simple way and then offer ongoing pastoral visits to those who would appreciate a chat and a prayer.

Baby Steps continues to flourish. The group has grown and we cycle through new parents who enjoy their maternity leave with us, and grandparents, carers and stay at home parents are building friendships, hearing the gospel and growing closer to God and each other. It is a positive place that has seen much spiritual growth. From this ministry, we are now beginning to see cross over into our Sunday services. It is only occasional, usually monthly, but that is good news.

All our Civic and Celebratory services are back to normal now. 2022 saw the numbers attending them increase a little, but our uniformed groups struggled to regather in the same way as they did before Covid-19, so this affected their inclusion. It was exciting to see that the three local secondary schools (two independent and one state) increased their participation in Civic events, strengthening links there. Our Senior Citizen's Christmas lunch was very well attended, and because of the Friday Club, we had more volunteers willing to spend the day helping. The school sent their full choir – all year groups – so we had 70 children singing carols and songs at the end of the meal. It was wonderful to see such community engagement centred around one of our major Festivals.

Our church continues to seek out opportunities to bring others to faith, through courses, friendship evangelism, pastoral support and Facebook LIVE services. Our fringe ministries are a major contributor to this work. Knit & Natter, Baby Steps, Friday Coffee Morning, Eco Garden, and the Friday Club are all such ministries that have leaders that want to spread the love of God to those they meet. They all use their gifts and talents very well, providing a warm welcome and the Christian perspective in everyday life.

The church continues to officiate at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. In 2022, the Vicar conducted three baptisms, nine weddings, ten funerals, twelve burials of ashes, and two Memorial Services including the interment of ashes.

There are 94 parishioners on the electoral roll of the church, 27 of whom are not resident within the parish. No names were added during the year and one was removed. Many members attend church on Sunday and there is increased participation at church festivals and special services. Approximately 95 people attended the Easter services, 354 attended Christmas Services in 2022, a significant increase on last years' numbers. Our average weekly attendance is now up to 70 people across the services, and reflects the changed pattern of worshipping. Sadly, regular weekly attendance has declined and now people come by spacing their worship over the month to bi-weekly or even monthly.

## STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

For further details on the years' activities, see the church website: [www.stokepogeschurch.org](http://www.stokepogeschurch.org).

### Charitable activities

As well as conducting its usual activities, the charity has:

- Supported Life Groups
- Supported a Ministry trainee until September
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

### Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

## FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2022 are set out in the attached financial statements.

As the church returned to 'normal' in 2022 after the past years' disruption, the finances have slightly improved from 2021. Our income increased by 18% and our expenses by 6%, resulting in a smaller loss than 2021, but still worse than 2020, when we made a small surplus. This is mostly due to higher expenses rather than lower income. The PCC has a three-year plan to return the finances to a surplus.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, who help our church continue to operate and serve Christ in our community.

### Income

Unlike many churches, who solely rely on donations either from people giving regularly or through one off donations and legacies, our church has used restricted funds to build long-term income streams to supplement the direct donations, which are falling in real terms. These additional income streams are the rental of two flats above the St Andrew's Youth Hall and the hire of the rooms at the Centre. In a change from the presentation in previous years, we now show these income streams together as "other activities" on the Statement of Financial Activities and in the notes. They account for around one third of our total income, but they have expenses relating to them too, in the form of caretaking and maintenance of the flats.

Our remaining income comes from mostly a mix of regular donations, tax recovery and one-off gifts. The PCC is very fortunate that most of our regular donations are by standing order and that our parishioners continued to make these during the pandemic. These, along with the one off donations and tax recovered were very similar to 2021 and adding in a grant received for works at St Giles' donations overall grew by 5%.

Our income from letting the halls at St. Andrew's, severely affected over the past two years, returned to a healthy level, nearly double that of 2021. Our flats above the St. Andrew's Centre were fully let for the entire year and therefore had a 37% increase from 2021. These two increases, with a smaller increase from higher interest income, were the major contribution to the overall increase in income,

### Expenses

Overall expenses grew by 6% over 2021, but much of this increase was through restricted funds. On an unrestricted fund basis, our expenses were broadly similar to last year, despite significant changes in some categories. Over 55% of the church's expenses go to the Diocese in the form of the Diocesan Share. This pays for clergy stipends, pensions, housing costs and the training of new ordinands. This sum increased by 2% in the year and despite the financial pressures, the PCC maintained its payments throughout the year, supporting both the Deanery and Diocese.

## **STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Other expenses showing significant changes were energy costs, up 21% in the year as a fixed rate deal ended part way through the year. Organist and hall hire costs rose as we reopened, but church administration reduced as one role moved from being paid to being voluntary.

Amongst restricted fund expenses, there were significant items for proposed works at St Andrew's and the upkeep of the churchyard at St Giles', where a grant paid for tree cutting. Overall expenses on the fabric of both churches reduced significantly from 2021.

As in previous years, the PCC agreed to give percentage of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. This amount was higher in 2021 due to helping members of the local community during the pandemic and an additional gift to SHOC of the Harvest Festival collection.

### **Reserves policy**

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time.

### **Funds**

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

### **Investments**

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to ensure that reserves are not placed at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest accounts were also held with the Redwood Bank and the Cambridge and Counties Bank.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund.

### **Investment performance**

There was a decrease in the value of the Endowment funds, but they continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music has decreased in value by £1,625, The Churchyard Trust by £844 and the Fenton Trust for St Giles' and its churchyard by £276.

## **FUTURE DEVELOPMENTS**

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

## **SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY**

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would find it impossible to operate the range of activities without their generosity of time.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on 24 April 2023 and signed on its behalf by:

Simon McDowell  
Churchwarden, Stoke Poges PCC



## Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2022 as set out on pages 10 to 21.

### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 24 April 2023

Karrie Taylor ACMA  
40 Hazell Way  
Stoke Poges  
Bucks  
SL2 4DD

## Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2022 Total funds	2021 Total funds
		£	£	£	£	£	£
<b>INCOME</b>							
Donations and legacies	2	83,047	-	3,582	-	86,629	82,383
Other activities	3	53,240	-	-	-	53,240	33,586
Investments	4	650	451	7,558	-	8,659	4,361
Church Activities	5	2,869	-	-	-	2,869	7,664
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		139,807	451	11,140	-	151,398	127,993
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE</b>							
Costs of raising funds	6	1,220	-	-	-	1,220	408
Expenditure on Charitable Activities	7	111,800	-	26,216	-	138,016	129,178
Governance costs	8	428	-	-	-	428	915
Other resources used	8	-	-	25,936	-	25,936	25,936
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		113,448	-	52,152	-	165,600	156,437
Unrealised Gains/(Losses) on investments		-	(405)	-	(2,744)	(3,149)	3,350
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure)</b>		26,359	46	(41,012)	(2,744)	(17,351)	(25,095)
Transfers between funds		-	-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in Funds</b>		26,359	46	(41,012)	(2,744)	(17,351)	(25,095)
<b>Reconciliation of funds</b>							
Total funds brought forward		109,831	15,484	863,342	23,312	1,011,968	1,037,063
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Funds Carried Forward</b>		<b>136,189</b>	<b>15,529</b>	<b>822,330</b>	<b>20,568</b>	<b>994,616</b>	<b>1,011,968</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The notes set out on pages 12 to 20 form part of these financial statements.

## Balance Sheet

AT 31 DECEMBER

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	246,923	272,859
Investments	12	23,605	26,755
		<u>270,528</u>	<u>299,613</u>
<b>Current assets</b>			
Debtors	13	2,213	26,461
Cash at bank and in hand		727,400	689,252
		<u>729,613</u>	<u>715,714</u>
<b>Creditors</b>			
Amounts falling due within one year	14	(5,524)	(3,359)
		<u>724,088</u>	<u>712,355</u>
<b>Net current assets</b>			
		<u>994,616</u>	<u>1,011,968</u>
<b>Total assets less current liabilities</b>			
		<u>994,616</u>	<u>1,011,968</u>
<b>Net Assets</b>			
		<u>994,616</u>	<u>1,011,968</u>
<b>Funds</b>			
Unrestricted funds	16	136,189	109,831
Designated funds		15,529	15,484
		<u>151,718</u>	<u>125,314</u>
Total unrestricted funds		<u>151,718</u>	<u>125,314</u>
Restricted funds		822,330	863,342
Endowment funds		20,568	23,312
		<u>842,898</u>	<u>886,654</u>
<b>Total Charity Funds</b>			
		<u>994,616</u>	<u>1,011,968</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 24 April 2023 and were signed on its behalf by:

Simon McDowell  
Churchwarden, Stoke Poges PCC

Registered Charity Number: 1129125

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

#### **Charity's legal form**

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £. Some sub-totals may not add exactly due to rounding of pence.

#### **Going Concern**

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

#### **Incoming resources**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

#### **Fundraising costs**

Funds raised from events and trading activities are reported gross in the SOFA, ie before any related costs may have been deducted from the gross proceeds.

#### **Grants and donations**

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

#### **Gift Aid tax claims etc. on cash donations**

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

#### **Rental income**

Rental income from the letting of church premises is recognised when the rental is due.

#### **Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

**Liability recognition**

Liabilities are recognised as soon as a legal constructive obligation arises.

**Support costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

**Grants payable without performance conditions**

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant, which remain within the control of the PCC.

**Allocation and apportionment of costs**

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

**Assets**

**Stocks**

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

**Consecrated and benefice property**

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

**Tangible fixed assets for use by charity**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

**Debtors and creditors receivable/payable**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

### Funds

#### **Unrestricted funds**

These are funds available for the general objectives of the church, normally called general funds.

#### **Designated funds**

These represent unrestricted funds which the PCC has earmarked for a specific purpose eg. churchyard work.

#### **Restricted funds**

These can only be used for the purposes for which they were given; within the objectives of the church eg. St. Giles' fabric fund is for major repairs at St. Giles'.

#### **Endowment funds**

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

### 2. DONATIONS AND LEGACIES (restricted and unrestricted)

	<b>2022</b>	<b>2021</b>
	£	£
Planned giving	31,965	31,295
St Giles' collections	1,474	1,703
St Andrew's collections	1,824	1,278
Other donations	27,149	26,807
Church boxes	1,176	992
Income tax recovered	20,388	20,307
Grants received	2,654	-
	<hr/> 86,629	<hr/> 82,383

### 3. OTHER ACTIVITIES

	<b>2022</b>	<b>2021</b>
	£	£
Fund raising income	45	-
Flat Rentals	24,011	17,518
St Andrew's Lettings	29,184	16,068
Coffee shop sales	-	-
	<hr/> 53,240	<hr/> 33,586

### 4. INVESTMENTS

	<b>2022</b>	<b>2021</b>
	£	£
Dividends	702	679
Interest received	7,957	3,682
	<hr/> 8,659	<hr/> 4,361

**STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES**

<b>CHURCH ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
	£	£
Junior Church	-	-
Fees – Weddings & funerals	2,869	7,664
	<u>2,869</u>	<u>7,664</u>

**6. COSTS OF RAISING FUNDS**

	<b>2022</b>	<b>2021</b>
	£	£
Coffee shop cost of sales	-	-
Social expenses	1,098	408
Fundraising costs	122	-
	<u>1,220</u>	<u>408</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	£	£
Mission Giving	2,116	4,339
Secular charities	110	-
Senior citizens	3,550	3,483
Diocesan share	63,000	61,800
Deanery share	-	400
Church admin	8,235	9,927
Church Office Expenses	1,536	1,058
Parochial Clergy	371	1,581
Assistant Clergy	-	7
Publicity	97	-
Outreach	112	575
Audio Visual	683	1,470
Flowers	-	540
Insurances	7,223	7,626
Organ and Piano Tuning	390	370
Routine Maintenance - Fabric	2,897	4,590
Organ Repairs	500	-
Sacristy	288	49
Upkeep of Churchyard	4,194	2,519
Verger – St Giles'	400	400
Organist	3,590	1,485
Junior Church Expenses	-	13
St Giles' heat and light	9,852	7,140
St Andrew's heat and light	2,177	2,762
Caretaker – St Andrew's	5,084	7,059
Hall expenses	3,557	2,409
Major Repairs – St Giles'	-	5,527
Major Repairs – St Andrew's centre	4,055	2,050
Fabric - New Building	14,000	-
	<u>138,016</u>	<u>129,178</u>

## STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

### 8. OTHER COSTS

Net resources are stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	£	£
Bank charges	138	97
Other management costs	290	819
Depreciation – St Andrew's Centre*	25,936	25,936
	<u>26,364</u>	<u>26,851</u>
* Non-cash item		

### 9. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2021: £nil).

#### Trustees' Expenses

Seven trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative services to the church. Total amounts paid were £9,528 (2021: £12,424). For further details, see related party disclosures at note 17.

### 10. STAFF COSTS

The PCC has no employees and no staff costs paid for the year ended 31 December 2021 or for the year ended 31 December 2022.

### 11. TANGIBLE FIXED ASSETS

	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 January 2022	558,168	4,176	562,344
<b>ADDITIONS</b>			
Additions	-	-	-
At 31 December 2022	<u>558,168</u>	<u>4,176</u>	<u>562,344</u>
<b>DEPRECIATION</b>			
At 1 January 2022	285,309	4,176	289,485
Charge for the year	25,936	-	25,936
At 31 December 2022	<u>311,245</u>	<u>4,176</u>	<u>315,421</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u><b>246,923</b></u>	<u>-</u>	<u><b>246,923</b></u>
At 31 December 2021	<u>272,859</u>	<u>-</u>	<u>272,859</u>



12. FIXED ASSET INVESTMENTS

	Chancel Repair Fund £	Rabbit Memorial Fund £	Fenton Memorial Fund £	Churchyard Fund £	Total £
<b>Market value</b>					
At 1 January 2022	3,443	13,805	2,342	7,166	26,755
Net unrealised gains/(losses)	(405)	(1,625)	(276)	(844)	(3,149)
At 31 December 2022	<b>3,037</b>	<b>12,179</b>	<b>2,066</b>	<b>6,322</b>	<b>23,605</b>
<b>Cost</b>					
At 31 December 2022	500	5,000	80	250	5,830

The above funds are invested in professionally managed common Investment Funds.

13. DEBTORS

	2022 £	2021 £
Prepayments	1,213	1,159
Accrued income	1,000	20,307
Other debtors	-	4,995
	<b>2,213</b>	<b>26,461</b>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	-
Accruals	5,524	3,359
	<b>5,524</b>	<b>3,359</b>



15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Fixed assets	-	-	246,923	-	246,923	272,859
Investments	-	3,037	-	20,568	23,605	26,755
Current assets	141,713	12,492	575,407	-	729,613	715,714
Current liabilities	(5,524)	-	-	-	(5,524)	(3,359)
<b>Net assets</b>	<b>136,189</b>	<b>15,529</b>	<b>822,330</b>	<b>20,568</b>	<b>994,616</b>	<b>1,011,968</b>

16. MOVEMENT IN FUNDS

	At 1 January 2022 £	Net movement in funds £	Transfers between funds £	At 31 December 2022 £
<b>Unrestricted funds</b>				
General Fund	109,830	26,359	-	136,189
<b>Designated Funds</b>				
Chancel Repair	3,443	(405)	-	3,037
Upkeep of Choir	6,362	451	-	6,813
Upkeep of Churchyard	5,679	-	-	5,679
Designated Funds Total	15,484	46	-	15,529
<b>Restricted Funds</b>				
Fabric St Giles'	154,688	2,338	-	157,026
Maintenance of Church and Centre	415,819	(9,762)	-	406,057
Maintenance of Organ	3,142	(854)	-	2,288
Upkeep of Churchyard	6,729	(478)	-	6,251
Senior Citizens	6,354	(2,438)	-	3,916
Youth	333	-	-	333
St Andrew's	276,276	(29,818)	-	246,458
Restricted Funds Total	863,342	(41,012)	-	822,330
<b>Endowment Funds</b>				
Fenton Memorial	2,342	(276)	-	2,066
Churchyard	7,166	(844)	-	6,322
Rabbit Memorial	13,805	(1,625)	-	12,179
Endowment Funds Total	23,312	(2,744)	-	20,568
<b>TOTAL FUNDS</b>	<b>1,011,967</b>	<b>(17,351)</b>	<b>-</b>	<b>994,616</b>

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Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Unrealised gains and (losses) £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund Total	139,807	113,448	-	26,359
<b>Designated Funds</b>				
Chancel Repair	-	-	(405)	(405)
Upkeep of Choir	451	-	-	451
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	451	-	(405)	46
<b>Restricted Funds</b>				
Fabric St Giles'	2,338	-	-	2,338
Maintenance of Church and Centre	4,965	14,727	-	(9,762)
Maintenance of Organ	36	890	-	(854)
Upkeep of Churchyard	3,567	4,044	-	(478)
Senior Citizens	62	2,500	-	(2,438)
Youth	-	-	-	-
St Andrew's	173	29,991	-	(29,818)
Restricted Funds Total	11,140	52,152	-	(41,012)
<b>Endowment Funds</b>				
Fenton Memorial	-	-	(276)	(276)
Churchyard	-	-	(844)	(844)
Rabbit Memorial	-	-	(1,625)	(1,625)
Endowment Funds Total	-	-	(2,744)	(2,744)
<b>TOTAL FUNDS</b>	<b>151,398</b>	<b>165,600</b>	<b>(3,149)</b>	<b>(17,351)</b>

### 17. RELATED PARTY DISCLOSURES

Collectively, the Trustees control the charity. The amounts paid to Trustees and their related parties in the year were:

- £1,406 to N. Brady for reimbursement of expenses.
- £1,242 to H. McDowell, a churchwarden's wife, for expenses.
- £2,082 to H. McDowell, a churchwarden's wife, for administrative services to the Parish.
- £150 to O. McDowell, a churchwarden's son, for grave digging.
- £1,478 to R. Beckingsale for reimbursement of expenses.
- £403 to A. Sibley for reimbursement of expenses.
- £593 to M. Wells, a Trustee's wife, for reimbursement of expenses.
- £90 to K Holliday for maintaining the Commonwealth War Grave.

The total amount of donations received without conditions from Trustees and other related parties was £11,067 (2021: £11,676).

18. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2021 Statement of Financial Activities.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2021 Total funds £
<b>INCOME</b>						
Donations and legacies	2	74,103	-	8,280	-	82,383
Charitable Activities: Church	3	23,732	-	-	-	23,732
Other trading activities	4	17,517	-	-	-	17,517
Investments	5	24	354	3,983	-	4,361
<b>Total income and endowments</b>		<b>115,376</b>	<b>354</b>	<b>12,263</b>	<b>-</b>	<b>127,993</b>
<b>EXPENDITURE</b>						
Costs of raising funds						
Fundraising	6	408	-	-	-	408
Trading Activities	6	-	-	-	-	-
Expenditure on Charitable Activities: Church	7	112,045	-	43,984	-	156,029
<b>Total expenditure</b>		<b>112,453</b>	<b>-</b>	<b>43,984</b>	<b>-</b>	<b>156,437</b>
(Losses)/Gains on investments		-	430	-	2,919	3,349
<b>Net income/(expenditure)</b>		<b>2,923</b>	<b>784</b>	<b>(31,721)</b>	<b>2,919</b>	<b>(25,095)</b>

Note that the split between Charitable Activities: Church and Other trading activities has changed in the 2022 financial statements including comparatives for 2021, although the total for remains the same.