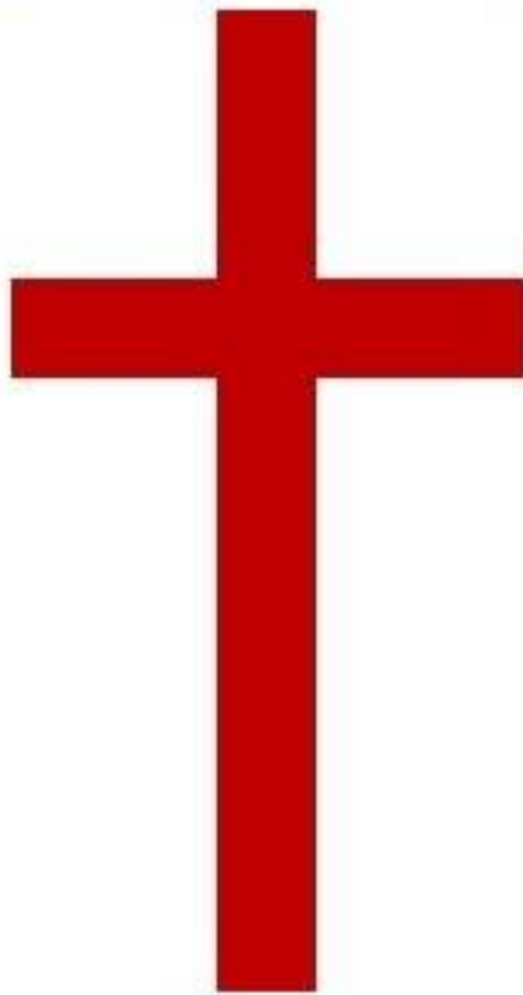


Stoke Poges Parochial Church Council



**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025**

REGISTERED CHARITY NUMBER: 1129125

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Report of the Trustees

The Stoke Poges Parochial Church Council (PCC) members (the trustees), present their annual report and accounts for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129125

Registered office

St Andrew's Church Centre
Rogers Lane
Stoke Poges
Buckinghamshire
SL2 4LN

Trustees

The Revd. Natasha Brady	Incumbent, Ex officio
Mr John Wheatley	Deanery Synod Representative
Mr Simon McDowell	PCC Secretary
Mrs Julie Cawood	Churchwarden
Mr Jon Marzetti	Churchwarden
Mr Ian Langham	Treasurer
Mr Mark Wells	Deanery Synod Representative
Mrs Jennifer Pickering	
Mr Richard Beckingsale	
Mr Nigel Lowe	
Mr Sydney Quartey	Curate, Ex officio

Independent Examiner:

Karrie Taylor, ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Principal Bankers:

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction

These financial statements cover the Stoke Poges Parochial Church Council (PCC) Charity Number 1129125. The purpose of the charity is to promote the whole mission of the church in the ecclesiastical parish.

Public benefit

The trustees have had due regard to the Charity Commission Guidance on public benefit and confirm that the charity's objectives benefit the public in a number of ways i.e. the provision of regular public worship and a sacred space for private prayer and/or contemplation; activities for all ages including a supper club for the over 55s, opportunities for men's and women's fellowship, a toddler group and the provision of space for a large number of community groups as well as a coffee shop where people can drop in and also learn skills; the provision of facilities where people can learn to sing and ring bells; the financial and spiritual support of other charities at home and abroad.

Recruitment and appointment of new trustees

The PCC is formed under the Parochial Church Council (Powers) Measure 1956 and the appointment of its members is governed by and set out in the Church Representation Rules of 2005 as amended.

PCC members are recruited in a number of ways. Clergy are members by virtue of their office as beneficed to or licensed to the parish. Churchwardens are also members by virtue of their office and are elected by all parishioners at the Annual Parochial Church Meeting (APCM) under the Churchwardens' Measure 2001 and can serve for a maximum of six years at one time. Deanery Synod Members are members by virtue of their office and are elected at the APCM by those church members who are registered on the electoral roll. They together with other members elected in the same way may hold office for three years and may be re-elected.

Trustee Training

Trustees are offered training during their period of office. New trustees are provided with an induction course at their request together with copies of relevant Diocesan and Charity Commission guidance, PCC policies and statements of accounts.

Organisational structure

The Council had six formal meetings in 2025, (2024: six). Average attendance is over 80%. Any decision of the Council is by majority and the quorum at each meeting is one third of its members. During 2025, the PCC discussed our outreach to the congregation and wider community, the Main Hall roof replacement and new flats at St Andrew's, along with the financial impact of these major projects.

There are two sub-committees – Standing and Finance and Property Management. Those committees can take decisions as delegated to them by the PCC. The standing and finance committee met informally online and therefore did not meet in person. The property committee met five times.

Risk management

The trustees have reviewed risks the charity could face including theft, fraud, health and safety, food handling, data protection, safeguarding, loss of utilities, loss of records, breach of confidentiality, conflicts of interest and press mis-reporting and have put in place measures aimed at managing those risks. Its policies are reviewed on a regular basis.

The PCC has complied with the duty under s.5 Safeguarding and Clergy Discipline Measure 2016 which imposes a duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. Trustees have undergone training in this respect and safeguarding is listed as an agenda item at each meeting.

ACHIEVEMENT AND PERFORMANCE

The church continues to strive to meet its vision and values:

- to see God grow His Church in Stoke Poges: numerically and spiritually
- to be a Bible based community committed to: Knowing God, Following Jesus, Loving Others, Inviting All.

During 2025, the Rev. Natasha Brady continued to minister to us in this parish. The PCC is grateful to the work she has done across the Parish developing leaders, and reaching out and pointing all to Jesus, whilst deepening our faith as a church. With the addition of a Non-Stipendiary Minister midway through the year (2 days per week) we have a strengthened team that was able to minister well and to our congregations and strengthen our presence across the Parish.

The church wishes to play as full a part as possible in community activities and enable everyone to attend services at both St Andrew's and St Giles' and keep the building open at St Giles' for private prayer each day. Our usual pattern of services has now been amended to reflect the needs of the Parish and the volunteers who make the mission happen. It has been received well and has in fact strengthened the numbers at St Giles'. All other activities beyond services continued as normal. The Coffee shop has grown in presence and ministry to the village under the leadership of Pat Hegarty. We are delighted with her evangelistic and compassionate approach to ministry through Lighthouse. Her vision is always in line with the wider one of the church, so it is an asset to us for mission.

Our major community activities in 2025 centred around invitation. This found us exploring what this meant beyond the obvious, making sermon series and discipleship opportunities to challenge us and look for growth in depth and number. We continued to work collaboratively with local groups to enable villagers to attend events that we put on. Our Eco Garden continues to attract outside groups, which was good news. The International Art School have continued to enjoy working with us. Natasha is their Independent Pastoral Carer and Sydney has worked with their teachers to provide a space to garden, find a 'family atmosphere'. New projects were under discussion with the fresh cohort and teachers, to build upon the Genesis 1 path that was completed. Again, by the end of the growing season the garden had distributed plenty of vegetables and some fruit to the elderly and isolated. Baby Steps is flourishing and continues to cycle through new parents who enjoy their maternity leave with us and a network of child minders have joined us alongside Grannies and professional Nannies. It has a truly intercultural feel about it that is mutual respectful of other faiths or non but with a distinctive Christian ethos and message. Fantastic conversations happen and a link to the Lighthouse has begun.

All our Civic and Celebratory services went ahead, and their attendance saw growth and a huge level of enthusiasm from church members and the local community. There were a few highlights through the year. Of note, the Easter celebrations showed a true reflection of how church 7 days a week is beginning to bear fruit. We recognised after Covid that church attendance patterns had changed permanently. Accepting this, every activity was and is church for someone. The threefold increase in Easter numbers represents the whole family coming together to celebrate. This, Natasha feels, gives a fair reflection of our impact, rather than just relying on Sunday-by-Sunday figures.

Our church continues to seek out opportunities to bring others to faith, through friendship evangelism and Pastoral Support and Facebook LIVE services. This year our Men's Group, which is Ecumenical, did two very successful Evangelistic courses, sharing the Gospel and fostering new faith for a few dozen people. Our fringe ministries continue - Knit and Natter have enjoyed growth in numbers and have welcomed the opportunity to share their faith and Christian perspective in this informal setting. Their post box toppers celebrate the main Christian festivals through the year and children across the village point and chat about them on their way to school. A brilliant talking point we will build on in the future. Our latest cross Deanery offering: Raise the Roof, is building in momentum and impact. By the end of the year, it had managed to attract people across the Burnham and Slough Deanery to turn up and praise the Lord. Giving a night of Spirit led refreshment and worship. We look forward to seeing what it can do through 2026.

During the year the church officiated at many of the milestones of life. Through baptism, God is thanked for the gift of life; in marriage, public vows are exchanged with God's blessing; and through funeral services, family and friends can express their grief and give thanks for the life of the departed, commending the person into God's keeping. Five baptisms, one wedding, fourteen funerals and nine interment of ashes, and three Memorial Services were conducted by the Vicar or Curate during 2025.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

We have a worshipping community of 65 people who attend services across the month each Sunday, in line with the new pattern post-Covid of worshippers. With our average church attendance on a Sunday still being 65. There is increased participation at church festivals and special services. In total 128 people attended Easter Day services, 541 Christmas services, the school Carol Concert, which again had a strong Christian content, 180 people. We kept to the changed order for Advent so Wassailing and the Traditional Carols moved around again this year meaning new people often attended at least 2 services instead of choosing one. It will become the new normal from 2026.

For further details on the years' activities see the church website: www.stokepogeschurch.org.

Charitable activities

As well as conducting its usual activities the charity has:

- Supported Life Groups
- Continued its partnership with the Nepal Leprosy Trust
- Supported SHOC

Criteria used to measure performance

The PCC measures its success by:

- Its ability to provide a variety of services at different times and venues during the week as well as baptisms, weddings and funerals
- Its ability to provide seasonal services and organise the clubs, societies and events during the year
- Attendances at services, clubs and special events
- Its ability to keep St. Giles' and St Andrew's open as a sacred space during the week
- Its well-maintained churchyard
- The development of particular Ministries in the church
- The completion of priority objectives contained in its Mission Action Plan.

FINANCIAL REVIEW

The results of the PCC for the year ended 31 December 2025 are set out in the attached financial statements.

Whilst our overall funds finished the year increased, there is a 21% decline in current assets as we used cash reserves to fund significant building works in 2025. From a funds perspective the two sites provide very differently. The major part of our other income in terms of flat rental and letting comes from the St Andrew's Church Centre whilst the age and design of the building means that we continued to incur significant costs to repair and replace the rooves. The main roof was replaced in 2025 and we plan to do the remaining more complicated middle section in 2026. This is expenditure that we could not delay and we were extremely grateful for a significant contribution received from the Mobbs Memorial Trust in 2025 towards the roof.

In 2025, we also embarked upon a major project to convert the Youth Hall into two flats with the intention of providing a long-term regular income stream for the church. Spending our cash reserves will have a knock-on effect on our interest gains in future years. However, the rental we expect from the two new flats should more than offset this.

St Giles' on the other hand has a large amount of restricted funds that are long-term invested but with less major works required in the short term. We did though do a major upgrade to the lights in 2025 which has made a welcome difference. The intention is to keep up a proactive maintenance regime at St Giles' using the Quinquennial reports we had done in 2024 as a guide.

Overall, the money invested on our buildings in 2025 was again partially replaced by investment gains / interest received. However, the mix means that a large proportion of that gain was on St Giles' restricted accounts whereas the expenditure we had to make has been more on St Andrew's so our balance of available funds to use for the maintenance of the two sites leaves us with more available to St Giles'. Given the short-term needs of the buildings this is not ideal.

The movement in General Funds (not restricted or designated) saw a decrease of £6.2k. This was offset by an increase in restricted funds of close to £119k (mainly due to the Mobbs Trust roof donation and long-term investment gains. Note though that £153.5k of that was converted from cash to Fixed Assets (Main roof and Flats). As we continue with the flat build out and the final stage of the roof project the PCC are mindful of the

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long-term sustainability of the churches in Stoke Poges and are planning accordingly.

The PCC is enormously grateful for the generosity from its donors, volunteers and contractors, who help our church continue to operate and serve Christ in our community.

Income

Unlike many churches, who solely rely on donations either from people giving regularly or through one off donations and legacies, our church has used restricted funds to build long-term income streams to supplement the direct donations, which are falling in real terms. These additional income streams are the rental of two flats above the St Andrew's Youth Hall and the hire of the rooms at the Centre. As last year, these income streams are shown together as "other activities" on the Statement of Financial Activities and in the notes. They account for around 43% of our unrestricted income and were down around 2% in 2025. They do have expenses relating to them too, in the form of caretaking and maintenance of the flats in particular.

Our remaining income comes from mostly a mix of regular donations, tax recovery and one-off gifts. The PCC is very fortunate that most of our regular donations are by standing order and that our parishioners continued to make these during 2025. These, along with the one-off donations and tax recovered but excluding legacies were 35% up on 2024 before a contribution received from the Free Church towards the costs of our Outreach worker. This was mainly due to the large exceptional donation. Tax recovered was significantly down due to lower actuals achieved than expected relating to 2024 donations.

Our income from letting the halls at St. Andrew's was down (-8%) but we are thrilled to see that the activity of our regular hirers is continuing to thrive. Our flats above the St. Andrew's Centre were let for the whole year so income there was increased and made up for some of the lettings shortfall.

Investment income was up by £132k largely due to the unrealised gains and dividends on the Mayer fund. However, interest on other accounts decreased by £2.5k as rates came down and our holdings were spent on the building works. As noted whilst we work on the roof at St Andrew's and the new flats (reducing our capital) returns in this area will reduce which the PCC will need to plan for in the coming years.

Expenses

Overall unrestricted expenses grew by around 5% over 2024 much of which related to increased heat and light costs due to the expiry of previous long term deals.

Over 42% of the church's unrestricted expenses went to the Diocese in the form of the Diocesan Share. This pays for clergy stipends, pensions, housing costs and the training of new ordinands. This sum was 2% higher than last year and despite the financial pressures, the PCC maintained its payments throughout the year, supporting both the Deanery and Diocese.

Items to note, increased spending on the organ at St Giles' that we had to do some repair work on where the restricted fund has depleted meaning that some of the expenditure had to come from General funds.

The PCC continues to support a monthly contribution from the PCC towards the Friday Club expenses.

On restricted funds as well as the Flats and Roof project we completed various small projects at St Andrew's and St Giles' plus the new lighting. The property committee do an excellent job of managing these complicated projects and ensuring we get the right quality of work and best value.

As in previous years, the PCC agreed to give a percentage of our total Planned Giving to our partner charities, the Nepal Leprosy Trust and SHOC – Slough Homeless Our Concern. This amount was very similar to 2024 and is in line with our commitment. The Collections from the Christmas service as usual go to the Children's Society.

Reserves policy

It is a PCC policy to maintain, if possible, a balance of unrestricted general funds in cash that is equivalent to three months' operating costs to cover emergency situations that may arise from time to time. We retained a more than this during the second half of 2025 in order to make sure we had enough at hand to fund the building works.

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Funds

Funds may be unrestricted, designated, restricted or endowment. Unrestricted funds are funds available for the general objectives of the church, normally called general funds. Designated funds are unrestricted funds which the PCC has earmarked for a particular purpose e.g. youth work. Restricted funds can only be used for the specific purpose for which they were given within the objectives of the church e.g. St. Giles' Fabric Fund for major repairs at that church.

Endowment funds are restricted funds which must be held permanently and the capital maintained and use of the income is restricted. There are three permanent endowments: the Churchyard Fund, the Fenton Fund and the Rabbitt Memorial Fund, which pay dividends into the Churchyard and Choir funds.

During the year we did make an adjustment between the St Andrew's restricted fund and the Church and Centre fund due to an error in previous years where expenses had been allocated to the St Andrew's fund that should have come out of Church and Centre.

Investments

The trustees remain cautious over the PCC's investment strategy and are satisfied that they have taken appropriate steps to balance risk and reward to ensure that reserves are to grow with inflation, whilst not being at undue risk. During the period of this report and at the date of the balance sheet the majority of the PCC's cash reserves are held in CBF Church of England short term deposit accounts. In order to achieve a higher rate of interest, accounts were also held with the Redwood Bank and the Cambridge and Counties Bank. The latter two will close as funds are spent on the building projects.

The three Endowment funds and the Restricted Chancel Repair Fund are common Investment Funds managed by the Church of England Investment Fund. The Mayer St Giles' fund is held in a charity investment account.

Investment performance

There was a small decrease in the value of the Endowment funds compared to a slight increase in 2024. They continue to pay dividends to specified restricted funds. The Rabbitt Memorial Fund for the benefit of the church choir and music decreased in value by (£545), The Churchyard Trust by (£283) and the Fenton Trust for St Giles' and its churchyard by (£92). The Mayer investment value continued to grow impressively increasing by £93,301 (£111,075 - including dividends). It is though, a long-term investment and may fluctuate in future years depending upon the markets.

FUTURE DEVELOPMENTS

The trustees wish to:

- Ensure that members grow in faith
- Reach out into the community in service and evangelism
- Increase attendance at church services and events
- Complete further restoration work at St. Giles'
- Continue to explore the best use of the St. Andrew's centre
- Undertake a full examination of general fund expenditure
- Improve overall communication and outreach
- Continue the partnership with the Nepal Leprosy Trust
- Continue the partnership with SHOC – Slough Homeless, Our Concern

SIGNIFICANCE OF VOLUNTEERS TO THE CHARITY

The charity is reliant on volunteers to perform a variety of tasks from preaching, leading courses, teaching, undertaking treasury functions, cleaning, flower arranging, maintaining the churchyard, performing minor building maintenance, managing and serving in the coffee shop, managing lettings to organising and helping out at events. The charity would not be able to operate the range of activities without their generosity of time.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, Church Accounting Regulations 2006, require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Stoke Poges Parochial Church Council on

2026 and signed on its behalf by:

Revd. Natasha Brady
Chairman, Stoke Poges PCC

Independent Examiner's Report to the Trustees of Stoke Poges PCC

I report on the accounts for the trustees on my examination of the accounts of Stoke Poges PCC for the year ended 31 December 2025 as set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 2026

Karrie Taylor, ACMA
40 Hazell Way
Stoke Poges
Bucks
SL2 4DD

Statement of Financial Activities

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
		£	£	£	£	£	£
INCOME							
Donations and legacies	2	74,605	-	55,100	-	129,705	102,986
Other activities	3	66,703	-	-	-	66,703	68,166
Investments	4	2,594	759	37,214	-	40,567	46,612
Church Activities	5	3,240	-	-	-	3,240	3,728
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		147,142	759	92,314	-	240,215	221,492
EXPENDITURE							
Costs of raising funds	6	8,035	-	-	-	8,035	5,503
Expenditure on Charitable Activities	7	141,510	-	39,391	-	180,901	246,505
Governance costs	8	3,834	-	-	-	3,834	6,285
Other resources used	8	-	-	26,732	-	26,732	25,936
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		153,379	-	66,123	-	219,502	284,229
Unrealised Gains/(Losses) on investments		-	(136)	93,301	(920)	92,245	74,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)		(6,237)	623	119,492	(920)	112,958	11,263
Transfers between funds		-	-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in Funds		(6,237)	623	119,492	(920)	112,958	11,263
Reconciliation of funds							
Total funds brought forward		197,434	17,131	1,437,193	23,018	1,674,775	1,663,512
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds Carried Forward		191,197	17,754	1,556,685	22,098	1,787,733	1,674,775
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The notes set out on pages 13 to 22 form part of these financial statements.

Balance Sheet

AT 31 DECEMBER

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	321,837	195,051
Investments	12	892,810	782,791
		<u>1,214,648</u>	<u>977,842</u>
Current assets			
Debtors	13	44,494	33,860
Cash at bank and in hand		544,092	679,579
		<u>588,586</u>	<u>713,439</u>
Creditors			
Amounts falling due within one year	14	(15,501)	(16,506)
		<u>573,086</u>	<u>696,934</u>
Net current assets			
		<u>1,787,733</u>	<u>1,674,775</u>
Total assets less current liabilities			
		<u>1,787,733</u>	<u>1,674,775</u>
Net Assets			
Funds			
	16		
Unrestricted funds		191,197	197,434
Designated funds		17,754	17,131
		<u>208,951</u>	<u>214,564</u>
Total unrestricted funds		<u>208,951</u>	<u>214,564</u>
Restricted funds		1,556,685	1,437,193
Endowment funds		22,098	23,018
		<u>1,578,783</u>	<u>1,460,211</u>
Total Charity Funds			
		<u>1,787,733</u>	<u>1,674,775</u>

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) and were approved by the Stoke Poges Parochial Church Council on 2026 and were signed on its behalf by:

 Revd. Natasha Brady
 Chairman, Stoke Poges PCC

Registered Charity Number: 1129125

Notes to the Financial Statements

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the Charities Act 2022 and in accordance with the Church Accounting Regulations 2023 governing the individual accounts of PCCs, and Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102).

The statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. The statements do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Charity's legal form

This charity is a Parochial Church Council. The registered office is given on page three. The charity is a public benefit entity.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements are presented in £s and are rounded to the nearest £. Some sub-totals may not add exactly due to rounding of pence.

Going Concern

All activities and forecasts indicate that the charities should be able to operate at adequate levels of both liquidity and capital. The trustees are satisfied, therefore, that there are sufficient resources to operate on a going concern basis and that no material uncertainties exist in this regard.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- 1) The PCC becomes legally entitled to the benefit of the use of the resources;
- 2) Their ultimate receipt is virtually certain; and
- 3) The monetary value can be measured with sufficient reliability.

Fundraising costs

Funds raised from events and trading activities are reported gross in the SOFA, i.e. before any related costs may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving it is when the funds are received.

Gift Aid tax claims etc. on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but it is described in the trustees' annual report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA. As the church is not registered for VAT, all expenditure is shown inclusive of VAT. Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Liability recognition

Liabilities are recognised as soon as a legal constructive obligation arises.

Support costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant, which remain within the control of the PCC.

Allocation and apportionment of costs

Costs are apportioned between multi-purpose activities based on the trustee's best estimate of allocation of resources.

Assets

Stocks

Stock is valued at the lower of cost or realisable value and represents goods for resale in the PCC's coffee shop and book stall.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) of the Charities Act 2011. The freehold of St. Andrew's is included at its cost at the time it was donated to the PCC by Reverend Bryant Bevan in 1960 as is the freehold of a piece of land adjacent to the St. Andrew's Centre. To this has been added the cost of the youth hall extension at the time of build. Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, and as such are not included in the financial statements.

Tangible fixed assets for use by charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Land	-	Nil
Buildings	-	5% on cost
Fixtures and fittings	-	25% on cost

Cost is the measurement basis for determining the gross carrying amount.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at year end. Other investment assets are included at trustee's best estimate of market value.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Funds

Unrestricted funds

These are funds available for the general objectives of the church, normally called general funds.

Designated funds

These represent unrestricted funds which the PCC has earmarked for a specific purpose e.g. churchyard work.

Restricted funds

These can only be used for the purposes for which they were given; within the objectives of the church e.g. St. Giles' fabric fund is for major repairs at St. Giles'.

Endowment funds

These are restricted funds which must be held permanently and the capital maintained and use of the income restricted e.g. the Fenton and Churchyard funds for the upkeep of the churchyard and the Rabbitt Memorial Fund for the upkeep of the choir and maintenance of the organ at St. Giles'.

2. DONATIONS AND LEGACIES (restricted and unrestricted)

	2025	2024
	£	£
Planned giving	31,338	32,182
St Giles' collections	379	452
St Andrew's collections	2,300	2,522
Other donations	87,449	41,646
Church boxes	1,116	1,590
Income tax recovered	6,223	19,594
Legacies	500	5,000
Recurring Grants	-	-
Grants received	400	-
	<hr/>	<hr/>
	129,705	102,986
	<hr/>	<hr/>

3. OTHER ACTIVITIES

	2025	2024
	£	£
Fund raising income	-	-
Flat Rentals	26,094	25,830
Flat – Utilities income	2,880	1,414
St Andrew's Lettings	33,994	36,912
Coffee shop sales	3,595	4,011
Bookstall Sales	140	-
	<hr/>	<hr/>
	66,703	68,166
	<hr/>	<hr/>

4. INVESTMENTS

	2025	2024
	£	£
Dividends	13,285	16,844
Interest received	27,282	29,769
	<hr/>	<hr/>
	40,567	46,612
	<hr/>	<hr/>

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

5. INCOME FROM CHARITABLE ACTIVITIES

CHURCH ACTIVITIES	2025	2024
	£	£
Fees – Weddings & funerals	3,240	3,728
	<hr/>	<hr/>
	3,240	3,728
	<hr/>	<hr/>

6. COSTS OF RAISING FUNDS

	2025	2024
	£	£
Coffee shop cost of sales	3,354	2887
Social expenses	1,710	1,224
Fundraising costs	6	182
Flat Maintenance & other costs	2,966	1,210
	<hr/>	<hr/>
	8,035	5,503
	<hr/>	<hr/>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Church Societies	-	-
Mission Giving	3,134	3,125
Senior citizens	3,478	3,985
Diocesan share	64,900	63,630
Deanery share	250	250
Salaries	13,615	12,698
Church admin	5,698	7,551
Church Office Expenses	1,944	1,395
Parochial Clergy	1,561	1,209
Assistant Clergy	3,219	2,454
Publicity	471	218
Outreach	92	143
Audio Visual	1,401	610
Flowers	1,050	450
Insurances	7,246	7,762
Organ and Piano Tuning	705	890
Routine Maintenance - Fabric	9,553	12,484
Organ Repairs	1,530	-
Sacristy	186	118
Upkeep of Churchyard	1,955	9,691
Verger – St Giles'	650	-
Organist	1,745	2,920
Choir	137	137
St Giles' heat and light	8,016	4,761
St Andrew's heat and light	11,504	8,173
Caretaker – St Andrew's	6,559	6,168
Hall expenses	910	4,619
Major Repairs – St Giles'	27,403	7,791
Major Repairs – St Andrew's centre	1,990	76,800
Fabric - New Building	-	6,474
	<hr/>	<hr/>
	180,901	246,505
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STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

8. OTHER COSTS

Net resources are stated after charging/(crediting):

	2025	2024
	£	£
Bank charges	66	88
Other management costs	3,174	3,837
Legal Fees	594	
Architects	-	2,360
Depreciation – St Andrew's Centre*	26,732	25,936
	<hr/>	<hr/>
* Non-cash item	30,566	32,221
	<hr/>	<hr/>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustee received any remuneration or benefits in their capacity as a trustee. (2024: £nil).

Trustees' Expenses

Ten trustees or their related parties were reimbursed for directly incurred expenses. One related party was paid for providing administrative and organist services to the church. One related party provided caretaking services, two related parties provided grave digging services and one related party's family company provided building services. Total amounts paid were £46,908 (2024: £111,601). For further details, see related party disclosures at note 17.

10. STAFF COSTS

The PCC had one part time employee during the year ended 31 December 2025 (2024: one)

Net resources are stated after charging/(crediting):

	2025	2024
	£	£
Salary	10,516	10,059
National Insurance/Tax	2,603	2,201
Pension scheme	496	438
	<hr/>	<hr/>
	13,615	12,698
	<hr/>	<hr/>



11. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Total £
COST			
At 1 January 2025	558,168	4,176	562,344
ADDITIONS			
Main Hall Roof	95,571	-	95,572
Flat Project	57,948		57,948
At 31 December 2025	<u>711,687</u>	<u>4,176</u>	<u>715,863</u>
DEPRECIATION			
At 1 January 2025	363,117	4,176	367,293
Charge for the year	26,732	-	26,732
At 31 December 2025	<u>389,849</u>	<u>4,176</u>	<u>394,025</u>
NET BOOK VALUE			
At 31 December 2025	<u>321,838</u>	<u>-</u>	<u>321,838</u>
At 31 December 2024	<u>195,051</u>	<u>-</u>	<u>195,051</u>

12. FIXED ASSET INVESTMENTS

	Chancel Repair Fund £	Rabbit Memorial Fund £	Fenton Memorial Fund £	Churchyard Fund £	Mayer St Giles' Fund £	Total £
Market value						
At 1 January 2025	3,399	13,630	2,312	7,076	756,374	782,791
Invested in year	-	-	-	-	-	-
Dividends	-	-	-	-	17,774	17,774
Net unrealised gains/(losses)	(136)	(545)	(92)	(283)	93,301	92,245
At 31 December 2025	<u>3,263</u>	<u>13,085</u>	<u>2,220</u>	<u>6,793</u>	<u>867,449</u>	<u>892,810</u>
Cost						
At 31 December 2025	500	5,000	80	250	620,000	625,830

The above funds are invested in professionally managed common Investment Funds.

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13. DEBTORS

	2025	2024
	£	£
Prepayments	1,983	1,298
Accrued income	42,484	32,535
Other debtors	27	27
	<u>44,494</u>	<u>33,860</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,426	1,862
Accruals	12,821	13,344
Agency Collections	254	1,279
	<u>15,501</u>	<u>16,506</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
	£	£	£	£	£	£
Fixed assets	-	-	321,837	-	321,837	195,051
Investments	-	3,263	867,449	22,098	892,810	782,791
Current assets	201,158	14,491	372,938	-	588,586	713,439
Current liabilities	(9,961)	-	(5,540)	-	(15,501)	(16,506)
Net assets	<u>191,197</u>	<u>17,754</u>	<u>1,556,685</u>	<u>22,098</u>	<u>1,787,733</u>	<u>1,674,775</u>



STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

16. MOVEMENT IN FUNDS

	At 1 January 2025 £	Net movement in funds £	Transfers between funds £	At 31 December 2025 £
Unrestricted funds				
General Fund	197,434	(6,237)	-	191,197
Designated Funds				
Chancel Repair	3,399	(136)	-	3,263
Upkeep of Choir	8,053	759	-	8,812
Upkeep of Churchyard	5,679	-	-	5,679
Designated Funds Total	<u>17,131</u>	<u>623</u>	<u>-</u>	<u>17,754</u>
Restricted Funds				
Fabric St Giles'	912,178	90,140	-	1,002,317
Maintenance of Church and Centre	425,803	55,081	(100,979)	379,905
Maintenance of Organ	534	(143)	-	391
Upkeep of Churchyard	2,024	(516)	-	1,508
Senior Citizens	554	1256	-	1,810
Youth	333	-	-	333
St Andrew's	95,767	(26,326)	100,979	170,420
Restricted Funds Total	<u>1,437,193</u>	<u>119,492</u>	<u>-</u>	<u>1,556,685</u>
Endowment Funds				
Fenton Memorial	2,312	(92)	-	2,220
Churchyard	7,076	(283)	-	6,793
Rabbitt Memorial	13,630	(545)	-	13,085
Endowment Funds Total	<u>23,018</u>	<u>(920)</u>	<u>-</u>	<u>22,098</u>
TOTAL FUNDS	<u><u>1,674,775</u></u>	<u><u>112,958</u></u>	<u><u>-</u></u>	<u><u>1,787,733</u></u>

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and (losses) £	Movement in funds £
Unrestricted funds				
General Fund Total	147,142	153,378	-	(6,237)
Designated Funds				
Chancel Repair	-	-	(136)	(136)
Upkeep of Choir	759	-	-	759
Upkeep of Churchyard	-	-	-	-
Designated Funds Total	<u>759</u>	<u>-</u>	<u>(136)</u>	<u>623</u>
Restricted Funds				
Fabric St Giles'	25,557	28,718	93,301	90,140
Maintenance of Church and Centre	61,123	6,042	-	55,081
Maintenance of Organ	122	265	-	(143)
Upkeep of Churchyard	1,189	1,705	-	(516)
Senior Citizens	4,234	2,978	-	1,256
Youth	-	-	-	-
St Andrew's	89	26,415	-	(26,326)
Restricted Funds Total	<u>92,314</u>	<u>66,124</u>	<u>93,301</u>	<u>119,492</u>
Endowment Funds				
Fenton Memorial	-	-	(92)	(92)
Churchyard	-	-	(283)	(283)
Rabbit Memorial	-	-	(545)	(545)
Endowment Funds Total	<u>-</u>	<u>-</u>	<u>(920)</u>	<u>(920)</u>
TOTAL FUNDS	<u><u>240,215</u></u>	<u><u>219,502</u></u>	<u><u>92,245</u></u>	<u><u>112,958</u></u>

STOKE POGES PCC - ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

17. RELATED PARTY DISCLOSURES

Collectively, the Trustees control the charity. The amounts paid to Trustees and their related parties in the year were:

- £3,324 to N. Brady for reimbursement of expenses
 - £3,110 to S. Quartey for reimbursement of expenses
 - £50 to K. Quartey, curate's son, for grave digging
 - £180 to K. Quartey, curate's wife, for reimbursement of expenses
 - £256 to H. McDowell PCC secretary's wife, for reimbursement of expenses.
 - £480 to S. McDowell, PCC secretary for reimbursement of expenses
 - £200 to T. McDowell, PCC secretary's son, for grave digging
 - £150 to J. Cawood for reimbursement of expenses
 - £180 to F. Spence daughter of churchwarden for caretaking services
 - £815 to J. Wheatley, churchwarden for reimbursement of expenses
 - £5,602 to D. Langham, treasurer's wife, for administrative services to the Parish
 - £1,745 to D. Langham, treasurer's wife, for organist services
 - £1,161 to D. Langham, treasurer's wife, for reimbursement of expenses
 - £3,004 to R. Beckingsale for reimbursement of expenses
 - £300 to J. Pickering for reimbursement of expenses
 - £26,352 to Such & Lowe, Building services, PCC member family company
-
- £7,490 to Langstone Conservation – partner of independent examiner for building services.

The total amount of donations received without conditions from Trustees and other related parties was £11,533 (2024: £11,264).

18. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following gives the detail of income and expenditure from the 2024 Statement of Financial Activities.

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2024 Total funds £
INCOME						
Donations and legacies	2	95,426	-	7,560	-	102,986
Other activities	3	68,166	-	-	-	68,166
Investments	4	2,724	775	43,114	-	46,612
Church Activities	5	3,728	-	-	-	3,728
Total income and endowments		170,043	775	50,674	-	221,492
EXPENDITURE						
Costs of raising funds						
Fundraising	6	5,503	-	-	-	5,503
Expenditure on Charitable Activities	7	135,838	-	110,666	-	246,505
Governance Costs	8	3,925	-	2,360	-	6,285
Other resources used	8	-	-	25,936	-	25,936
Total expenditure		145,266	-	138,962	-	284,229
(Losses)/Gains on investments		-	76	73,409	515	74,000
Net income/(expenditure)		24,777	851	(14,880)	515	11,263